STATEMENT OF PURPOSE

RS23771

The purpose of this legislation is to increase the income from the Lottery to reflect the national average of the amount retained by the state for programs benefitting from Lottery proceeds. It also directs that a portion of that increase be distributed to the Racing Commission for live Idaho horse race meet purse enhancement.

FISCAL NOTE

There will be an increase of the amount available for School District Building Account, the permanent building account and the Bond Levy Equalization Fund. The amount of increase is difficult to enumerate. There will be five hundred thousand dollars (\$500,000.00) of the increase transferred to the Racing Commission for live horse race purse enhancement.



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